

LITHUANIA

Little time - big results

Member of WTO since 2001

Single market within European Union since 2004

Euro introduced in 2015

On the threshold of OECD

“A –“ credit rating with stable perspective from S&P, Fitch

Global recognition in the areas of biotechnologies, lasers and lighting as well as information technology

Consistent economic growth



1st for GDP/Capita growth in EU (2013)

3rd fastest GDP growth in EU (2013)

Euro zone member from 1st of January 2015

The country's economy is expected to grow by 3.6 percent in 2015

Investor-friendly business environment



2nd most attractive destination for investments in Europe (Baseline Profitability Index, “Foreign Policy“, 2014)

High Investor Confidence Index (1.8 out of 2)

15th freest economy in the world (up by 6 places, as compared to 2014) and 6th in the Europe (Heritage Foundation 2015)



24th position in the ease of doing business ranking (WB 2015)



**Focused
on
innovative
business**

Five integrated science, studies and business valleys

1st by the share of population having upper secondary or higher education

1st in EU for mathematics, science and technology graduates per capita



**Great
potential of
ICT sector**

World-leading ICT resources: leading broadband speed in EU and globally, fastest public Wi-Fi in the world

Rapidly growing Lithuanian start-up ecosystem (success stories of "GetJar", "Pixelmator", wireless fishfinder "Deeper" and many more)

Expanding Lithuanian business community of PC and Smartphone game developers



**Advanced
sector of
life
sciences**

Specialization and strength in the area of reagents and enzymes for molecular biology

Lithuania hosts the only international forum for world-class biotechnology and pharmaceutical experts from all around the world in the region "Life Sciences Baltics"

A solid contribution to the development of anti-cancer medicine



**World
leading laser
sector**

Produces more than half of the global market of pico-second laser spectrometers

Production is exported to nearly 100 countries. Clients include NASA, NATO and Pentagon

Ultra-intense laser system – the biggest in the world – will be developed by Lithuanian laser technology company “Ekspla”

Lithuania - Baltic link in the global logistics chain

The EU's prime transport hub with a convenient proximity to Scandinavian, Western European, Russian, CIS and Asian markets

Truck fleet larger than that of Scandinavian countries

The only ice-free port in the region (Klaipėda State Seaport)

Structure of and changes in trade with key foreign partners in 2014

	Exports					Imports			
	value, EUR million	share, per cent	share of goods of Lithuania origin, per cent	change, against 2013, per cent		value, EUR million	share, per cent	change, against 2013, per cent	
Total	24 401.0	100.0	56.7	-0.6	Total	26 530.6	100.0	1.2	
EU28	13 389.0	54.9	69.9	-1.6	EU28	16 935.0	63.8	7.1	
CIS ³	7 911.5	32.4	20.6	2.0	CIS ³	7 303.0	27.5	-14.6	
EFTA ⁴	668.9	2.7	92.0	11.6	EFTA ⁴	213.1	0.8	3.8	
Russia	5 081.1	20.8	11.7	4.4	Russia	5 735.7	21.6	-22.2	
Latvia	2 236.5	9.2	49.9	-8.5	Germany	2 898.8	10.9	5.3	
Poland	2 013.8	8.3	48.4	10.9	Poland	2 504.5	9.4	0.2	
Germany	1 766.9	7.2	81.8	0.3	Latvia	1 826.8	6.9	12.1	
Belarus	1 137.5	4.7	17.3	-10.8	Italy	1 304.2	4.9	20.6	
Netherlands	1 087.1	4.5	91.7	0.8	Netherlands	1 261.9	4.8	-8.6	
Estonia	1 051.5	4.3	50.5	-23.4	United Kingdom	1 072.5	4.0	72.7	
United Kingdom	923.3	3.8	89.6	-23.7	Belgium	906.9	3.4	5.4	
Ukraine	905.1	3.7	79.6	6.9	Sweden	834.8	3.1	-1.3	
United States	904.9	3.7	97.8	32.6	Belarus	743.7	2.8	-2.6	
Sweden	864.6	3.5	86.1	7.4	France	737.0	2.8	1.2	
France	634.3	2.6	89.3	10.5	Estonia	699.5	2.6	-5.0	
Denmark	571.8	2.3	81.6	13.9	China	666.3	2.5	17.9	
Norway	558.4	2.3	92.8	7.2	Kazakhstan	545.0	2.1	3.7 k.	
Italy	453.2	1.9	83.6	9.1	Finland	536.4	2.0	5.9	
Other	4 211.0	17.3	68.5	-3.7	Other	4 256.6	16.2	14.4	

³ Armenia, Azerbaijan, Belarus, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan.

⁴ Iceland, Lichtenstein, Norway, Switzerland.